



December 13, 2010

Mr. Mike Wallace, M.P.
Room 115, East Block
House of Commons
Ottawa ON K1A 0A6

Re: Estimated Cost of Bills C-449 and C-530

Dear Mr. Wallace:

Further to my earlier correspondence of October 2010, I am pleased to provide you with a cost estimate of Bills C-449: *An Act Regarding Free Public Transit for Seniors* and Bill C-530, *An Act to Amend the Northwest Territories Act (borrowing limits)*.

Further to email exchanges with your office in November 2010, my staff have completed consultations with the sponsors of each Bill, as well as the Department of Finance Canada.

Regarding Bill C-449, my staff have concluded that the current architecture of the proposed legislation would result in a material incremental cost to the federal treasury. However, we also note that the amendments proposed by the Bill's sponsor during second reading would eliminate any incremental cost, if adopted during the committee review stage¹.

With respect to Bill C-530, our review indicates that there would be no incremental cost arising from adoption of these legislative amendments.

An update regarding Bill C-574: *An Act to promote and strengthen the Canadian retirement income system* will be provided to you under separate cover.

Please do not hesitate to contact my office at 613-992-8026 if you have any further questions or require clarification.

Sincerely,

Kevin Page
Parliamentary Budget Officer

cc. James Rajotte, M.P.
Kelly Block, M.P.
Bernard G  n  reux, M.P.
Russ Hiebert, M.P.
Ted Menzies, M.P.

¹ <http://www2.parl.gc.ca/HousePublications/Publication.aspx?Language=E&Mode=1&Parl=40&Ses=3&DocId=4785877#SOB-3532696>