



OFFICE OF THE PARLIAMENTARY BUDGET OFFICER
BUREAU DU DIRECTEUR PARLEMENTAIRE DU BUDGET

Cost Estimate of Election Campaign Proposal

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Short Title: Extend Canada Recovery Hiring Program

Description: Extending the Canada Recovery Hiring Program until March 31, 2022 with the same parameters as planned for Period 22.

Cost of Proposed Measure:	\$ millions	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Total
Total cost		405	-	-	-	-	405

Notes:

- Estimates are presented on an accrual basis as would appear in the budget and public accounts.
- A positive number implies a reduction in the budgetary balance (lower revenues or higher spending). A negative number implies an increase in the budgetary balance (higher revenues or lower spending).
- "-" = PBO does not expect a financial cost.

Estimation and projection method: PBO's model of the Canada Recovery Hiring Program was used to estimate subsidies paid in Period 22. The cost was assumed to be the same for the additional periods.

Source of Uncertainty: The main sources of uncertainty relate to the magnitude and distribution of revenue losses across businesses, as well as employment and rehiring for those businesses.

Data Sources: Variable Source
Canada Recovery Hiring Program model PBO