



OFFICE OF THE PARLIAMENTARY BUDGET OFFICER  
BUREAU DU DIRECTEUR PARLEMENTAIRE DU BUDGET

# Cost Estimate of Election Campaign Proposal

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Short Title: Tax credit for gifts of land to community land trusts for affordable housing

Description: Introducing tax credits for gifts of land to community land trusts for affordable housing. The non-refundable tax credit will be counted as a charitable donation of the difference between the fair market value of the property and the amount of any advantage received in exchange for the gift. This proposal will be effective January 1, 2022.

Cost of Proposed Measure:	\$ millions	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Total
Total cost		-	-	-	-	-	-

Notes:

- Estimates are presented on an accrual basis as would appear in the budget and public accounts.
- A positive number implies a reduction in the budgetary balance (lower revenues or higher spending). A negative number implies an increase in the budgetary balance (higher revenues or lower spending).
- "-" = PBO does not expect a financial cost.

Estimation and projection method: It was assumed that any donations under this proposal would substitute for donations of land that would have otherwise been made to charities or municipalities for use as affordable housing.

Source of Uncertainty: The main source of uncertainty relates to the assumption that any donations under this proposal would displace equal donations to charities or municipalities for use as affordable housing which would have otherwise occurred.